

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1327
Version:	INT
Request Number:	6259
Author:	Rep. Perryman
Date:	2/15/2017
Impact:	Tax Commission:

Potential Decrease in Collections

FY-18 Estate Tax Estimate: \$0
(Board of Equalization)

Research Analysis

HB1327, as introduced, releases any estate tax liens attached to a property that is part of the estate of an individual that was decreased prior to January 1, 2010 following 10 years after the death of the individual.

Prepared By: Quyen Do

Fiscal Analysis

From the Tax Commission:

This measure clarifies the extinguishment of liens related to estate tax for deaths occurring before January 1, 2010, by providing any lien related to estate tax shall be extinguished subsequent to the lapse of ten (10) years after the date of death of a decedent and no order exempting estate tax liability shall be necessary to authorize release of such property or for the title of real property to be marketable.

There is a potential decrease in estate tax collections associated with the provisions of HB 1327 since there is currently unsatisfied tax liens associated with death of decedents from 2006 and earlier.

Prepared By: Mark Tygret

Other Considerations

The estate tax was repealed effective January 1, 2010. Collections have continued in diminishing amounts as estates which were subject to the tax prior to repeal are settled. FY-16 revenue totaled \$272,582 and the FY-18 estimate of revenue is \$0, as provided in State Board of Equalization revenue certification documents.

